

**Delaware Manufactured Home Relocation Authority ("Authority")
Financial Summary
January 11, 2006**

Revenues

The Delaware Manufactured Home Relocation Authority Trust Fund ("Trust Fund") held by the Delaware Division of Revenue has collected assessments totaling \$1,094,389.13 since April 1, 2004. The Delaware Manufactured Home Relocation Authority Operating Fund ("Operating Fund") has also collected assessments of \$4,500.00 from one landlord used to initially fund the operating account. This landlord received a credit on the amount due to the State and paid the balance due. Assessments collected to date totals \$1,098,889.13.

The Trust Fund has collected assessments totaling \$22,647.00 since the last report on October 12, 2005 through December 31, 2005. Attached are detailed reports from the Division of Revenue of collections for the month of December 2005 and the quarter ended December 31, 2005, by community and assessment period.

The Trust Fund posted interest for September, October, and November of \$5,435.00 on the fund balance since the last report on November 16, 2005. Total interest earned since April 1, 2004 is \$15,126.00.

Draws

A draw request of \$10,000.00 was approved at the last Board meeting for operating expenditures. The following draw request from the Trust Fund to the Operating Fund is recommended to pay for bills the Authority has outstanding and will receive in January, February, and March 2006:

Recommended draw request: **\$15,000**

Expenditures

The Authority paid \$37,725.00 in relocation assistance since November 16, 2005. The Authority paid personnel costs and bills for professional services, office expenses, and utilities since the November 16, 2005 report, totaling \$10,755.56. First State MHA has not submitted a bill for office space and supplies for November or December 2005 (See Check Detail)

The Authority has no accounts payable outstanding at December 31, 2005.

Fund Balance

The Trust Fund balance on December 31, 2005 is \$718,778.12.

The Operating Fund balance on December 31, 2005 is \$6,316.27.

Delaware Manufactured Home Relocation Authority
Changes in Fund Balances
November 17, 2005 - December 31, 2005

	<u>Current Period</u>		<u>Fund-to-Date</u>	
	<u>Division of Revenue Trust Fund</u>	<u>Relocation Authority Operating Fund</u>	<u>Division of Revenue Trust Fund</u>	<u>Relocation Authority Operating Fund</u>
REVENUES:				
Assessments	\$ 22,647.00	\$ -	\$ 1,094,389.13	\$ 4,500.00
Interest Income	5,435.00	-	15,126.00	-
TOTAL REVENUES	28,082.00	-	1,109,515.13	4,500.00
DRAWS	(10,000.00)	10,000.00	(134,700.00)	134,700.00
EXPENDITURES:				
<u>Program Services</u>				
Relocation Assistance				
Reimbursements for moving costs	37,725.00		235,337.01	
Payments for non-relocatable homes	-		16,500.00	
Total program services	37,725.00		251,837.01	
<u>Support Services</u>				
Personnel				
Wages		1,820.00		8,840.00
Payroll Taxes		176.23		944.76
Total personnel		1,996.23		9,784.76
Occupancy				
Rent		-		209.26
Utilities		178.24		447.80
Total occupancy		178.24		657.06
General and administrative				
Accounting fees	-	-	-	16,206.44
Bank services charges	-	-	-	20.00
Bookkeeping & payroll processing	-	1,675.75	-	24,717.25
Collection fees	-	-	-	-
Consulting fees	-	5,145.00	4,200.00	9,345.00
Copying	-	-	-	70.75
Legal fees	-	1,638.00	-	67,191.60
Office expenses	-	-	-	2,901.44
Travel	-	68.38	-	562.39
Postage	-	-	-	155.68
Supplies	-	53.96	-	1,271.36
Miscellaneous	-	-	-	-
Total general and administrative	-	8,581.09	4,200.00	122,441.91
Total support services	-	10,755.56	4,200.00	132,883.73
TOTAL EXPENDITURES	37,725.00	10,755.56	256,037.01	132,883.73
CHANGE IN FUND BALANCE	(19,643.00)	(755.56)	718,778.12	6,316.27
BEGINNING FUND BALANCE	738,421.12	7,071.83	-	-
FUND BALANCE ON DECEMBER 31, 2005	\$ 718,778.12	\$ 6,316.27	\$ 718,778.12	\$ 6,316.27

Delaware Manufactured Home Relocation Trust Fund
Account Summary

Balance: \$718,778.12

Date	Explanation	Debit	Credit	Balance
6/18/2004	Deposit	\$4,159.50		\$4,159.50
6/21/2004	Deposit	\$8,310.00		\$12,469.50
6/30/2004	Deposit	\$1,260.00		\$13,729.50
7/16/2004	Deposit	\$22,421.50		\$36,151.00
7/31/2004	Deposit	\$101,643.71		\$137,794.71
8/6/2004	Deposit	\$57,221.91		\$195,016.62
8/10/2004	Deposit - June Interest	\$6.00		\$195,022.62
8/20/2004	Deposit	\$21,008.08		\$216,030.70
8/31/2004	Deposit	\$351.00		\$216,381.70
8/31/2004	Deposit - July Interest	\$34.00		\$216,415.70
9/22/2004	Withdrawal to Operating Account		\$35,000.00	\$181,415.70
10/14/2004	Deposit	\$3,947.10		\$185,362.80
10/20/2004	Deposit	\$39,783.00		\$225,145.80
11/1/2004	Adrienne Washington and Red's Mobile Home Service		\$2,750.00	\$222,395.80
11/1/2004	Deposit	\$112,603.09		\$334,998.89
11/3/2004	Deposit - August Interest	\$253.00		\$335,251.89
11/3/2004	Deposit - September Interest	\$271.00		\$335,522.89
11/29/2004	Deposit	\$14,288.54		\$349,811.43
12/6/2004	Deposit	\$2,094.00		\$351,905.43
12/8/2004	Lisa David and Messicks Mobile Home		\$8,000.00	\$343,905.43
12/8/2004	Effery Corrothers and Messicks Mobile Home		\$4,000.00	\$339,905.43
12/8/2004	Adrienne Washington		\$1,250.00	\$338,655.43
12/31/2004	Deposit	\$17,571.00		\$356,226.43
12/31/2004	Deposit - Interest October	\$313.00		\$356,539.43
1/2/2005	Ronald R. Bachand and Carol J. Jones		\$7,472.42	\$349,067.01
1/2/2005	Geraldine A. Skeans & Iplenski Mobile Home Srv		\$8,000.00	\$341,067.01
1/2/2005	Withdrawal to Operating Account		\$12,000.00	\$329,067.01
1/10/2005	Deposit - November Interest	\$555.00		\$329,622.01
1/25/2005	VOID - 12/8 check; Effery Corrothers	\$4,000.00		\$333,622.01
1/27/2005	Deposit	\$22,374.00		\$355,996.01
2/4/2005	Deposit	\$100,505.35		\$456,501.36
2/10/2005	Rebecca Hopkins & Red's Mobile Home Service		\$5,800.00	\$450,701.36
2/10/2005	Rebecca Hopkins		\$65.00	\$450,636.36
2/10/2005	Joseph Lee Boyette and Investors Realty		\$6,930.00	\$443,706.36
2/10/2005	David & Roian Gregory and Marshall & Bailey Cont.		\$8,000.00	\$435,706.36
2/10/2005	Gary & Diana Hassan and Investors Realty		\$8,000.00	\$427,706.36
2/10/2005	Jeffery a. Carrothers and Investors Realty		\$3,096.15	\$424,610.21
2/10/2005	John and Patricia Hickey		\$8,000.00	\$416,610.21
2/10/2005	Withdrawal to Operating Account		\$17,000.00	\$399,610.21
2/11/2005	Deposit - December Interest	\$538.00		\$400,148.21
2/18/2005	James & Virginia Chapman and Fast Eddie M.H. Trans.		\$8,000.00	\$392,148.21

2/18/2005	Withdrawal to Operating Account		\$1,500.00	\$390,648.21
2/22/2005	Deposit	\$34,157.23		\$424,805.44
3/1/2005	Deposit	\$10,417.00		\$435,222.44
3/7/2005	Deposit - January Interest	\$501.00		\$435,723.44
3/21/2005	Deposit	\$1,925.00		\$437,648.44
3/24/2005	Investors Realty		\$794.44	\$436,854.00
3/24/2005	Debra James and Marshall & Bailey Contracting		\$3,800.00	\$433,054.00
3/24/2005	Debra James		\$200.00	\$432,854.00
3/24/2005	Rebecca Hopkins		\$1,200.00	\$431,654.00
3/24/2005	Romona Hopkins and Marshall & Bailey Contracting		\$6,400.00	\$425,254.00
3/24/2005	Romona Hopkins		\$1,600.00	\$423,654.00
3/24/2005	Mary Ellis and Marshall & Bailey Contracting		\$4,000.00	\$419,654.00
3/24/2005	Withdrawal to Operating Account		\$5,000.00	\$414,654.00
4/4/2005	Deposit	\$3,155.50		\$417,809.50
4/5/2005	Deposit - February Interest	\$742.00		\$418,551.50
4/20/2005	Deposit	\$27,987.00		\$446,538.50
4/25/2005	Renee Arauz		\$1,500.00	\$445,038.50
4/25/2005	Robert Christy		\$1,500.00	\$443,538.50
4/25/2005	Elsa Culp & Lucinda Santos		\$1,500.00	\$442,038.50
4/25/2005	Patricia and David Fisher		\$1,500.00	\$440,538.50
4/25/2005	Nicolas and Rigoberta Herrara		\$1,500.00	\$439,038.50
4/25/2005	Norman Pauley		\$1,500.00	\$437,538.50
4/25/2005	Wilfredo Sanabria		\$1,500.00	\$436,038.50
4/25/2005	Angola Crest I MHP		\$162.00	\$435,876.50
4/25/2005	Charlotta Carol Teal & Marshall Bailey Cont		\$4,000.00	\$431,876.50
4/25/2005	Rosalie Vargas & Investors Realty		\$8,000.00	\$423,876.50
4/25/2005	Mathew and Tina Stevenson & Investors Realty		\$4,000.00	\$419,876.50
4/25/2005	Donita and Abdula Drummond & Investors Realty		\$4,000.00	\$415,876.50
4/26/2005	Deposit - Interest March	\$805.00		\$416,681.50
5/3/2005	Deposit	\$41,836.50		\$458,518.00
5/15/2005	Deposit	\$85,872.27		\$544,390.27
6/1/2005	David Plastic & Marshall and Bailey Cont.		\$8,000.00	\$536,390.27
6/1/2005	Lannie W. Stanley Jr. & Marshall and Bailey Cont.		\$6,400.00	\$529,990.27
6/1/2005	John and Gloria Gifford & Marshall and Bailey Cont.		\$4,000.00	\$525,990.27
6/1/2005	Michael A. Arnold PhD		\$4,200.00	\$521,790.27
6/1/2005	Withdrawal to Operating Account		\$20,000.00	\$501,790.27
6/1/2005	Raymond J. Panaro		\$1,500.00	\$500,290.27
6/1/2005	Lannie W. Stanley Jr.		\$680.00	\$499,610.27
6/2/2005	Deposit	\$5,022.00		\$504,632.27
6/6/2005	Deposit - Interest April	\$758.00		\$505,390.27
6/10/2005	Deposit	\$1,809.00		\$507,199.27
6/17/2005	Deposit	\$3,019.50		\$510,218.77
6/24/2005	Deposit	\$2,637.00		\$512,855.77
6/27/2005	Deposit - Interest May	\$1,015.00		\$513,870.77
6/30/2005	Deposit	\$2,862.00		\$516,732.77
7/15/2005	Deposit	\$57,377.18		\$574,109.95
7/18/2005	Irene Gottfried		\$1,500.00	\$572,609.95

7/18/2005	Withdrawal to Operating Account		\$10,000.00	\$562,609.95
7/29/2005	Allan Laughman & Tamara Laughman		\$8,000.00	\$554,609.95
7/29/2005	Carin Rae lucas		\$8,000.00	\$546,609.95
7/29/2005	Darin Darke & Patricia Darke		\$8,000.00	\$538,609.95
7/29/2005	John Keener & Richard Hann		\$1,500.00	\$537,109.95
7/29/2005	Elsa Culp		\$1,174.00	\$535,935.95
7/29/2005	Withdrawal to Operating Account		\$4,200.00	\$531,735.95
7/31/2005	Deposit	\$90,267.30		\$622,003.25
7/31/2005	Deposit - June Interest	\$1,228.00		\$623,231.25
8/12/2005	Deposit	\$6,471.00		\$629,702.25
8/31/2005	Deposit	\$16,020.00		\$645,722.25
9/1/2005	Deposit - July Interest	\$1,225.00		\$646,947.25
9/16/2005	Deposit	\$1,566.00		\$648,513.25
9/19/2005	Yvonne F. Williams and Marshall & Bailey Contracting		\$4,000.00	\$644,513.25
9/19/2005	Bonnie Snyder		\$1,500.00	\$643,013.25
9/19/2005	Russell S. Pickett and Marshall & Bailey Contracting		\$8,000.00	\$635,013.25
9/19/2005	John W. Cullember and Discount Homes		\$4,000.00	\$631,013.25
9/19/2005	Samuel McAlpin and Marshall & Bailey Contracting		\$8,000.00	\$623,013.25
9/19/2005	M. MacDonald & P. Hurley and Iplenski M.H. Src		\$8,000.00	\$615,013.25
9/19/2005	Withdrawal to Operating Account		\$20,000.00	\$595,013.25
9/21/2005	Deposit - August Interest	\$1,447.00		\$596,460.25
9/30/2005	Deposit	\$909.00		\$597,369.25
10/16/2005	Deposit	\$44,314.50		\$641,683.75
10/24/2005	Tara Backus		\$8,000.00	\$633,683.75
10/31/2005	Deposit	\$104,737.37		\$738,421.12
10/31/2005	Deposit - September Interest	\$1,619.00		\$740,040.12
11/11/2005	Deposit	\$12,435.00		\$752,475.12
11/21/2005	Allan Imler & Brittingham and Collins		\$4,000.00	\$748,475.12
11/21/2005	Ronald Sabo & Brittingham and Collins		\$4,000.00	\$744,475.12
11/21/2005	Florence Ceperich & Winiger's Mobile Homes		\$1,725.00	\$742,750.12
11/21/2005	James harrison & K-4 Management		\$8,000.00	\$734,750.12
11/21/2005	Florena Watson & K-4 Management		\$8,000.00	\$726,750.12
11/21/2005	Elizabeth Klemko & K-4 Management		\$4,000.00	\$722,750.12
11/21/2005	Sjerema DeLeon & K-4 Management		\$8,000.00	\$714,750.12
11/21/2005	Withdrawal to Operating Account		\$10,000.00	\$704,750.12
11/30/2005	Deposit	\$3,349.50		\$708,099.62
11/30/2005	Deposit - October Interest	\$1,719.00		\$709,818.62
12/16/2005	Deposit	\$1,539.00		\$711,357.62
12/30/2005	Depsoit	\$5,323.50		\$716,681.12
12/30/2005	Deposit - November Interest	\$2,097.00		\$718,778.12

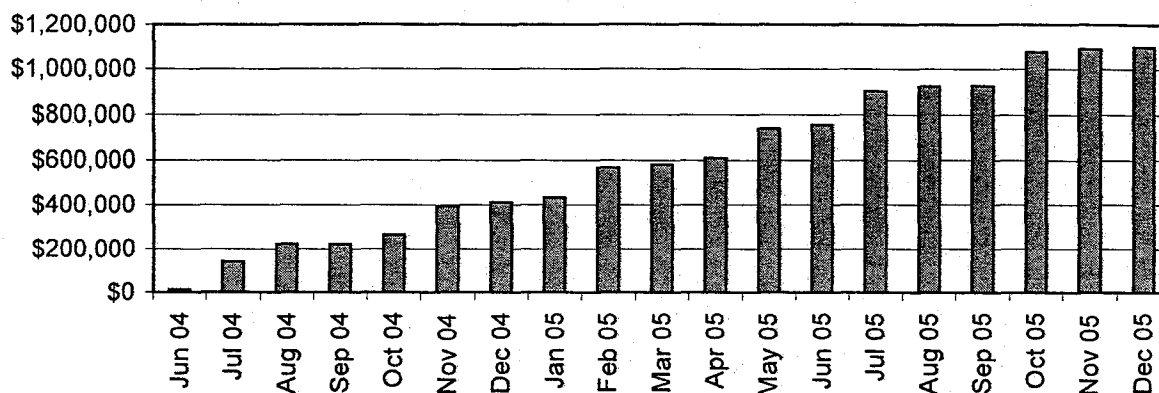
Delaware Manufactured Housing Relocation Authority
Check Detail
November 17 through December 31, 2005

Type	Date	Num	Name	Memo	Amount
Relocation Assistance					
Moving Costs					
Check	11/21/2005		Allan Imler & Brittingham & Collins		4,000.00
Check	11/21/2005		Ronald Sabo & Brittingham & Collins		4,000.00
Check	11/21/2005		Florence Ceperich & Winiger's M.H.		1,725.00
Check	11/21/2005		James Harrison & K-4 Management		8,000.00
Check	11/21/2005		Florena Watson & K-4 Management		8,000.00
Check	11/21/2005		Elizabeth Klemko & K-4 Management		4,000.00
Check	11/21/2005		Sjerema DeLeon & K-4 Management		8,000.00
Total Moving Costs					37,725.00
Total Relocation Assistance					37,725.00
Personnel					
Payroll Taxes					
Paycheck	11/18/2005	9020	Leslie M Bird	Direct Deposit	16.12
Paycheck	11/18/2005	9020	Leslie M Bird	Direct Deposit	3.77
Paycheck	11/18/2005	9020	Leslie M Bird	Direct Deposit	0.00
Paycheck	11/18/2005	9020	Leslie M Bird	Direct Deposit	6.50
Paycheck	11/25/2005	9021	Leslie M Bird	Direct Deposit	16.12
Paycheck	11/25/2005	9021	Leslie M Bird	Direct Deposit	3.77
Paycheck	11/25/2005	9021	Leslie M Bird	Direct Deposit	0.00
Paycheck	11/25/2005	9021	Leslie M Bird	Direct Deposit	6.50
Paycheck	12/2/2005	9022	Leslie M Bird	Direct Deposit	16.12
Paycheck	12/2/2005	9022	Leslie M Bird	Direct Deposit	3.77
Paycheck	12/2/2005	9022	Leslie M Bird	Direct Deposit	0.00
Paycheck	12/2/2005	9022	Leslie M Bird	Direct Deposit	6.50
Paycheck	12/9/2005	9023	Leslie M Bird	Direct Deposit	16.12
Paycheck	12/9/2005	9023	Leslie M Bird	Direct Deposit	3.77
Paycheck	12/9/2005	9023	Leslie M Bird	Direct Deposit	0.00
Paycheck	12/9/2005	9023	Leslie M Bird	Direct Deposit	6.50
Paycheck	12/16/2005	9024	Leslie M Bird	Direct Deposit	16.12
Paycheck	12/16/2005	9024	Leslie M Bird	Direct Deposit	3.77
Paycheck	12/16/2005	9024	Leslie M Bird	Direct Deposit	0.00
Paycheck	12/16/2005	9024	Leslie M Bird	Direct Deposit	6.50
Paycheck	12/23/2005	9025	Leslie M Bird	Direct Deposit	16.12
Paycheck	12/23/2005	9025	Leslie M Bird	Direct Deposit	3.77
Paycheck	12/23/2005	9025	Leslie M Bird	Direct Deposit	0.00
Paycheck	12/23/2005	9025	Leslie M Bird	Direct Deposit	4.50
Paycheck	12/30/2005	9026	Leslie M Bird	Direct Deposit	16.12
Paycheck	12/30/2005	9026	Leslie M Bird	Direct Deposit	3.77
Paycheck	12/30/2005	9026	Leslie M Bird	Direct Deposit	0.00
Paycheck	12/30/2005	9026	Leslie M Bird	Direct Deposit	0.00
Total Payroll Taxes					176.23
Wages					
Paycheck	11/18/2005	9020	Leslie M Bird	Direct Deposit	260.00
Paycheck	11/25/2005	9021	Leslie M Bird	Direct Deposit	260.00
Paycheck	12/2/2005	9022	Leslie M Bird	Direct Deposit	260.00
Paycheck	12/9/2005	9023	Leslie M Bird	Direct Deposit	260.00
Paycheck	12/16/2005	9024	Leslie M Bird	Direct Deposit	260.00
Paycheck	12/23/2005	9025	Leslie M Bird	Direct Deposit	260.00
Paycheck	12/30/2005	9026	Leslie M Bird	Direct Deposit	260.00
Total Wages					1,820.00
Total Personnel					1,996.23
General and Administrative					
Consulting Fees					
Bill	11/22/2005		Michael A Arnold, PHD	Final Payment	5,145.00
Total Consulting Fees					5,145.00
Bookkeeping/Payroll Processing					
Liability Check	11/17/2005		Intuit Payroll Service	Fee for 1 employee(s) paid	12.50
Liability Check	11/17/2005		Intuit Payroll Service	Fee for 1 direct deposit(s) at \$0.25 each plus \$5.00 per pay period	5.25
Liability Check	11/23/2005		Intuit Payroll Service	Fee for 1 employee(s) paid	12.50
Liability Check	11/23/2005		Intuit Payroll Service	Fee for 1 direct deposit(s) at \$0.25 each plus \$5.00 per pay period	5.25
Bill	12/1/2005		Falcidian, LLC	December	1,500.00
Liability Check	12/1/2005		Intuit Payroll Service	Monthly processing fee for December 2005	51.50
Liability Check	12/1/2005		Intuit Payroll Service	No state fee for DE for December 2005	0.00
Liability Check	12/1/2005		Intuit Payroll Service	Fee for 1 employee(s) paid	12.50
Liability Check	12/1/2005		Intuit Payroll Service	Fee for 1 direct deposit(s) at \$0.25 each plus \$5.00 per pay period	5.25
Liability Check	12/8/2005		Intuit Payroll Service	Fee for 1 employee(s) paid	12.50
Liability Check	12/8/2005		Intuit Payroll Service	Fee for 1 direct deposit(s) at \$0.25 each plus \$5.00 per pay period	5.25
Liability Check	12/15/2005		Intuit Payroll Service	Fee for 1 employee(s) paid	12.50
Liability Check	12/15/2005		Intuit Payroll Service	Fee for 1 direct deposit(s) at \$0.25 each plus \$5.00 per pay period	5.25
Liability Check	12/22/2005		Intuit Payroll Service	Fee for 1 employee(s) paid	12.50
Liability Check	12/22/2005		Intuit Payroll Service	Fee for 1 direct deposit(s) at \$0.25 each plus \$5.00 per pay period	5.25
Liability Check	12/29/2005		Intuit Payroll Service	Fee for 1 employee(s) paid	12.50
Liability Check	12/29/2005		Intuit Payroll Service	Fee for 1 direct deposit(s) at \$0.25 each plus \$5.00 per pay period	5.25
Total Bookkeeping/Payroll Processing					1,675.75
Legal Fees					
Bill	12/15/2005		Parkowski, Guerke & Swayze, P.A.	Account 2040-00M	1,638.00
Total Legal Fees					1,638.00

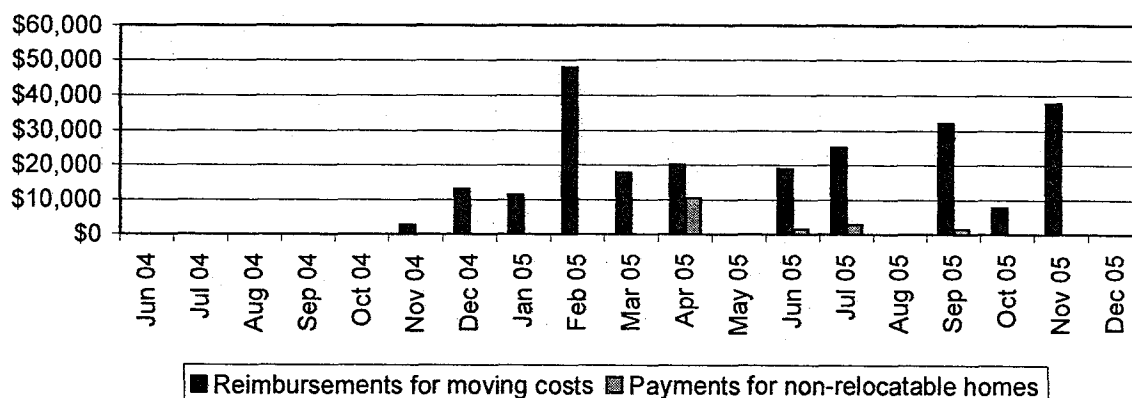
Delaware Manufactured Housing Relocation Authority
Check Detail
November 17 through December 31, 2005

Type	Date	Num	Name	Memo	Amount
Supplies					
Bill	11/22/2005		Staples Credit Plan	6035 5178 2075 3928	53.96
Total Supplies					53.96
Travel					
Reimbursements					
Bill	12/20/2005		Leslie Bird	Mileage reimbursement	68.38
Total Reimbursements					68.38
Total Travel					68.38
Total General and Administrative					8,581.09
Occupancy					
Utilities					
Telephone					
Bill	11/22/2005		Verizon	3026747768	89.10
Bill	12/15/2005		Verizon	302674776896729Y	89.14
Total Telephone					178.24
Total Utilities					178.24
Total Occupancy					178.24
TOTAL					48,480.56

Accumulated Assessments



Relocation Assistance by Month



General and Administrative Costs

